

# Road to progress

With the Delhi-Mumbai Industrial Corridor (DMIC) work in full swing, Grand Sapphire is developing an integrated township in Delhi-NCR that will provide a world-class experience

Within a few years, India will set-up a hi-tech city like Shanghai or New York as masterplans are ready for seven brand new cities spanning six states. This will be the biggest urban development project since Chandigarh was built in 1953.

As more people shift from agriculture to industry and services, cities are facing a massive influx of migrants. Given limited capacities, urban infrastructure is bursting and, therefore, the need to build new cities.

It is in this backdrop that DMIC's project to build new futuristic cities, assumes significance. On completion, they will boast of state-of-the-art infrastructure with centrally integrated civic services such as water, power and sewage disposal.

This ambitious project has also opened up an array of investment opportunities for foreign players, private equity funds and domestic investors. A large number of projects, ranging from road works and waste management to power generation and development of airports, will come up in the public-private-partnership (PPP) model.

The total investment entailed in the project is estimated to be in the range of



around \$100 billion (₹4,43,000 crore) that will be spread across many years. The project is expected to finish by 2018.

Around six power projects that have been envisaged under DMIC, all the approvals have already been obtained. In addition, a solar power project, two airports in Neemrana and Dholera, a mass rapid transport system and water recycling projects are the integral part of DMIC.

With everything in place, Grand Sapphire Infratech Pvt Ltd, managed by young entrepreneurs Puneet Aggarwal and Alowk S Rustagi is developing an integrated township in S-N-B region of DMIC. Spread over an area of more than 133 acres, it will be one-of-its-kind development in the region that endows every practical comfort expected out of a modern day town-

ship, while complementing the environment.

"We are the first movers to this region and, therefore, we have an advantage over our competitors. We feel that this is the time to step forward and use the technical advancement to change peoples' lifestyle without affecting the comfort level in a way that we complement the environment and ecological balance. Hence, keeping the future in mind, we're introducing a government approved integrated township on NH-8 in Behror, Rajasthan," said Alowk S Rustagi, Director.

There is a need of a township at this location as the region is surrounded by over 5,000 acres of industries and no premium residential township. Therefore, Grand Sapphire plans to align latest technology to meet day-to-day power and lifestyle requirements while minimising carbon emission and maximising recycling of waste resulting in controlling carbon-footprint.

